



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva, Ahmedabad- 382445, Gujarat Phone: 079-40026095 Website: <u>www.ielindia.in</u>, E-mail: <u>iellimitedamd@gmail.com</u> CIN - L15140GJ1956PLC124644

May 20, 2023

To, The Department of Corporate Service (DCS-CRD), BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Ref: <u>IEL LIMITED</u>

BSE SCRIP CODE: 524614

Sub: NON-APPLICABILITY OF REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31ST MARCH, 2023.

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company as the Paid up Equity Share Capital of the Company is less that Rs. 10.00 Crores and Net worth of the Company is less than Rs. 25.00 Crore as on 31st March, 2022.

We request you to take the above submission on record.

Yours faithfully,

For IEL Limited

Ronit Champaklal Shah Managing Director (DIN: 02851806)